

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:  
MONCO, WALTER J.

§ Case No. 08-19405  
§  
§  
§  
§ Debtors  
§

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 07/28/2008 . The undersigned trustee was appointed on 07/28/2008 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 19,828.82

Funds were disbursed in the following amounts:

Administrative expenses	2,018.93
Payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00

Leaving a balance on hand of \$ 17,809.89

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 12/09/2008 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,732.88 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,732.88 , for a total compensation of \$ 2,732.88 . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/22/2009 By: /s/PHILIP V. MARTINO  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 08-19405 JPC Judge: JACQUELINE P. COX  
Case Name: MONCO, WALTER J.

Trustee Name: PHILIP V. MARTINO  
Date Filed (f) or Converted (c): 07/28/08 (f)  
341(a) Meeting Date: 08/28/08  
Claims Bar Date: 12/09/08

For Period Ending: 05/22/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on Hand	100.00	0.00		0.00	FA
2. Bank of America Checking Account	11.00	0.00		0.00	FA
3. Northern Trust Company Checking Account	20.00	0.00		0.00	FA
4. Dell Inspiron	300.00	0.00		0.00	FA
5. Ordinary Household Goods	500.00	0.00		0.00	FA
6. Wristwatches	25.00	0.00		0.00	FA
7. Ordinary Books, Pictures, etc.	50.00	0.00		0.00	FA
8. Ordinary men's clothing and shoes	300.00	0.00		0.00	FA
9. 2 cameras	100.00	0.00		0.00	FA
10. Northwestern Mutual Life Insurance	0.00	0.00		0.00	FA
11. Rinella & Rinella 401(k)	2,000.00	0.00		0.00	FA
12. Roth IRA (Birkelbach)	702.00	0.00		0.00	FA
13. 70,000 Shares Stay Healthy Stock	0.00	Unknown		0.00	FA
14. 57 Shares Old Republic	1,500.00	0.00		0.00	FA
15. Brokerage Account (Birkelbach)	647.00	0.00		0.00	FA
16. Interest in Suit against former agent	0.00	N/A		0.00	FA
17. 3/32 Leasehold Otey Smith GasWell	0.00	Unknown		19,828.63	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.19	Unknown
<b>TOTALS (Excluding Unknown Values)</b>	<b>\$6,255.00</b>	<b>\$0.00</b>		<b>\$19,828.82</b>	<b>Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)</b>

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

LFORM1

UST Form 101-7-TFR (4/1/2009) (Page: 3)

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**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
Exhibit A

Case No:	08-19405	JPC	Judge: JACQUELINE P. COX	Trustee Name:	PHILIP V. MARTINO
Case Name:	MONCO, WALTER J.			Date Filed (f) or Converted (c):	07/28/08 (f)
				341(a) Meeting Date:	08/28/08
				Claims Bar Date:	12/09/08

Initial Projected Date of Final Report (TFR): 06/30/08      Current Projected Date of Final Report (TFR): 12/31/09

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1  
Exhibit BCase No: 08-19405 -JPC  
Case Name: MONCO, WALTER J.Trustee Name: PHILIP V. MARTINO  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6177 BofA - Money Market AccountTaxpayer ID No: \*\*\*\*\*6280  
For Period Ending: 05/22/09Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/18/09	17	Edinger Engineering Inc.	Bank Serial #: 000000	1129-000	242.64		242.64
03/17/09	17	Edinger Engineering Incorporated	Memo Amount: 17,000.00	1129-000	316.82		559.46
04/17/09	17	Plains Production Inc.	Sale of Oil and Gas Interest	1129-000	15,240.07		15,799.53
		PLAINS PRODUCTION					
		OIL & GAS ASSET CLOSINGHOUSE	Memo Amount: ( 1,700.00 )	3610-000			
		OIL & GAS ASSET CLOSINGHOUSE	Oil & Gas Asset Closinghouse Fees	3620-000			
		OIL & GAS ASSET CLOSINGHOUSE	Memo Amount: ( 59.93 )				
		Plains Production Inc.	Oil & Gas Asset Closinghouse Costs				
* 04/20/09		Reverses Adjustment IN on 04/20/09	Wire Transfer for purchase of Oil s	1129-003	15,240.07		31,039.60
* 04/20/09		Walker Monco	Wire Transfer for purchase of Oil s	1129-003	-15,240.07		15,799.53
04/22/09	17	BANK OF AMERICA, N.A.	Interest Rate 0.030	1129-000	2,269.17		18,068.70
04/30/09	INT	Illinois Department of Revenue	2009 Taxes 35-6806280	1270-000	0.19		18,068.89
05/14/09	000301			2820-000		259.00	17,809.89
MEMO ALLOCATION RECEIPTS:							
MEMO ALLOCATION DISBURSEMENTS:							
MEMO ALLOCATION NET:							
Total Allocation Receipts:							
Total Allocation Disbursements:							
Total Memo Allocation Net:							
COLUMNS TOTALS							
Less: Bank Transfers/CD's							
Subtotal							
Less: Payments to Debtors							
Net							
TOTAL - ALL ACCOUNTS							
BofA - Money Market Account - *****6177							
ACCOUNT BALANCE							
NET DISBURSEMENTS							
NET DEPOSITS							
Total Funds On Hand							
(Excludes Account Transfers)							
(Excludes Payments To Debtors)							
Page Subtotals							

Page Subtotals

259.00

18,068.89

18,068.89

259.00

17,809.89

17,809.89

17,809.89

17,809.89

17,809.89

17,809.89

Ver: 14.30d

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2  
Exhibit B

Case No: 08-19405 -JPC  
Case Name: MONCO, WALTER J.

Trustee Name: PHILIP V. MARTINO  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*6177 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*6280  
For Period Ending: 05/22/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Uniform Tran. Code	6 Deposits (\$)	7 Disbursements (\$)	8 Account / CD Balance (\$)
BofA - Money Market Account - *****6177							

Page Subtotals

0.00

0.00

0.00

Ver: 14.30d

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-19405		Page 1		Date: May 22, 2009		
Debtor Name: MONCO, WALTER J.		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	DLA Piper LLP (US)	Administrative		\$3,876.40	\$0.00	\$3,876.40
001 3410-00	Popowcer Katten, Ltd.	Administrative		\$924.50	\$0.00	\$924.50
000008B 040 5800-00	Dept of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Priority		\$68,680.15	\$0.00	\$68,680.15
000001 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$5,551.67	\$0.00	\$5,551.67
000002 070 7100-00	eCAST Settlement Corporation assignee of HSBC Bank Nevada and its Assigns POB 35480 Newark NJ 07193-5480	Unsecured		\$5,159.16	\$0.00	\$5,159.16
000003 070 7100-00	Marathon Petroleum Company LLC Attn Credit Card Ctr PO Box 81 Findlay, OH 45839	Unsecured		\$501.23	\$0.00	\$501.23
000004 070 7100-00	CAPITAL ONE BANK (USA), N.A. C/O TSYS DEBT MANAGEMENT (TDM) PO BOX 5155 NORCROSS, GA 30091	Unsecured		\$1,095.63	\$0.00	\$1,095.63
000005 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$817.79	\$0.00	\$817.79
000006 070 7100-00	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$17,720.46	\$0.00	\$17,720.46
000007 070 7100-00	CHASE BANK USA C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$9,045.13	\$0.00	\$9,045.13
000008A 070 7100-00	Dept of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Unsecured		\$511.56	\$0.00	\$511.56

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-19405		Page 2		Date: May 22, 2009		
Debtor Name: MONCO, WALTER J.		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000009 070 7100-00	eCAST Settlement Corporation assignee of HSBC Bank NA Direct Merchants Credit Card Bank NA POB 35480 Newark NJ 07193-5480	Unsecured		\$2,588.81	\$0.00	\$2,588.81
000010 070 7100-00	eCAST Settlement Corporation assignee of HSBC Bank NA Direct Merchants Credit Card Bank NA POB 35480 Newark NJ 07193-5480	Unsecured		\$4,231.31	\$0.00	\$4,231.31
000011 070 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$400.99	\$0.00	\$400.99
000012 070 7100-00	Chase Bank P.O. Box 15145 Wilmington, DE 19850	Unsecured		\$13,178.23	\$0.00	\$13,178.23
000013 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$7,511.96	\$0.00	\$7,511.96
000014 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$6,364.88	\$0.00	\$6,364.88
000015 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$10,920.82	\$0.00	\$10,920.82
000016 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$27,960.62	\$0.00	\$27,960.62
000017 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$21,925.40	\$0.00	\$21,925.40
000018 070 7100-00	FIA CARD SERVICES, NA/BANK OF AMERICA by American InfoSource LP as its agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured		\$4,355.97	\$0.00	\$4,355.97



EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-19405 Page 3 Date: May 22, 2009  
Debtor Name: MONCO, WALTER J. Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
Case Totals:				\$213,322.67	\$0.00	\$213,322.67

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-19405

Case Name: MONCO, WALTER J.

Trustee Name: PHILIP V. MARTINO

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<u>NA</u>	<u>\$ NA</u>
<u></u>	<u>\$</u>
<u></u>	<u>\$</u>

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: PHILIP V. MARTINO</u>	<u>\$ 2,732.88</u>	<u>\$ 0.00</u>
<u>Attorney for trustee: DLA Piper LLP (US)</u>	<u>\$ 3,804.00</u>	<u>\$ 72.40</u>
<u>Appraiser:</u>	<u>\$</u>	<u>\$</u>
<u>Auctioneer:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant: Popowcer Katten, Ltd.</u>	<u>\$ 924.50</u>	<u>\$ 0.00</u>
<u>Special Attorney for trustee:</u>	<u>\$</u>	<u>\$</u>
<u>Charges:</u>	<u>\$</u>	<u>\$</u>
<u>Fees:</u>	<u>\$</u>	<u>\$</u>
<u>Other: NA</u>	<u>\$ NA</u>	<u>\$ NA</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other: NA</u>	<u>\$NA</u>	<u>\$NA</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 68,680.15 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000008B</u>	<u>Dept of the Treasury</u>	<u>\$ 68,680.15</u>	<u>\$ 10,276.11</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 139,841.62 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>PYOD LLC its successors and</u>	<u>\$ 5,551.67</u>	<u>\$ 0.00</u>
<u></u>	<u>assigns as assignee of</u>	<u></u>	<u></u>
<u>000002</u>	<u>eCAST Settlement Corporation</u>	<u>\$ 5,159.16</u>	<u>\$ 0.00</u>
<u></u>	<u>assignee of</u>	<u></u>	<u></u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
000003	Marathon Petroleum Company LLC	\$ 501.23	\$ 0.00
000004	CAPITAL ONE BANK (USA), N.A.	\$ 1,095.63	\$ 0.00
000005	American Express Centurion Bank	\$ 817.79	\$ 0.00
000006	American Express Centurion Bank	\$ 17,720.46	\$ 0.00
000007	CHASE BANK USA	\$ 9,045.13	\$ 0.00
000008A	Dept of the Treasury	\$ 511.56	\$ 0.00
000009	eCAST Settlement Corporation assignee of	\$ 2,588.81	\$ 0.00
000010	eCAST Settlement Corporation assignee of	\$ 4,231.31	\$ 0.00
000011	Roundup Funding, LLC	\$ 400.99	\$ 0.00
000012	Chase Bank	\$ 13,178.23	\$ 0.00
000013	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ 7,511.96	\$ 0.00
000014	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ 6,364.88	\$ 0.00
000015	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ 10,920.82	\$ 0.00
000016	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ 27,960.62	\$ 0.00
000017	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ 21,925.40	\$ 0.00

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
000018	FIA CARD SERVICES,	\$ 4,355.97	\$ 0.00
	NA/BANK OF AMERICA		

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NA	NA	\$NA	\$NA
		\$	\$
		\$	\$

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NA	NA	\$NA	\$NA
		\$	\$
		\$	\$

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00 .